

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. in lacs

Particulars	STANDALONE			
	Quarter ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I. Income				
a. Revenue from Operations	139.20	145.75	156.69	625.38
b. Other Income	8.71	3.38	5.87	26.30
Total Income	147.91	149.13	162.56	651.69
II. Expenses				
a. Employee benefits expenses	3.58	2.43	5.64	16.70
b. Finance cost	96.48	101.61	110.01	426.03
c. Depreciation and amortisation expense	34.22	88.61	16.11	136.98
d. Other Expenses	23.11	22.06	47.01	129.51
Total Expenses	157.39	214.72	178.77	709.21
III. Profit / (Loss) before exceptional items and tax (I-II)	(9.48)	(65.59)	(16.21)	(57.52)
IV. Exceptional items				
V. Profit / (Loss) before tax (III-IV)	(9.48)	(65.59)	(16.21)	(57.52)
VI. Tax expense				
(1) Current tax	-	-	-	-
(2) Deferred Tax (Assets) / Liabilities	(0.28)	6.16	(9.99)	1.98
(3) Prior year Tax adjustment	0.08	-	0.06	(0.06)
VII. Total Tax	(0.20)	6.16	(9.93)	1.92
VIII. Net Profit / (Loss) after tax (VI-VII)	(9.28)	(71.74)	(6.17)	(59.45)
IX. Other Comprehensive Income, Net of Tax				
a. Items that will not reclassified subsequently to profit or loss				
i. Remeasurement gain / (loss) on defined benefit plan	-	-	0.05	0.10
ii. Net (loss)/gain on FVTOCI of Equity Investments	(0.15)	(0.19)	-	(0.19)
iii. Income Tax on above	0.04	0.05	(0.01)	0.02
X. Total comprehensive Income (Net of Tax)	(9.39)	(71.89)	(6.13)	(59.51)
XI. Paid-up equity share capital (Face Value Rs.10 per share)	495.26	495.26	495.26	495.26
XII. Earnings Per Share (of Rs.10/- each) (not annualised):				
(a) Basic*	(0.19)	(1.48)	(0.13)	(1.23)
(b) Diluted*	(0.19)	(1.48)	(0.13)	(1.23)
See accompanying Notes to the Financial Results				

* Basic and Diluted Earnings Per Share is calculated excluding 1,18,985 treasury shares.



Asit C. Mehta

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

Particulars	Quarter ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. Segment Revenue				
(a) Advisory and Consultancy	8.75	4.50	-	18.00
(b) Investment activities	130.45	141.25	156.69	607.38
Total	139.20	145.75	156.69	625.38
Less: Inter Segment Revenue	-	-	-	-
Net Income From Operations	139.20	145.75	156.69	625.38
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a) Advisory and Consultancy	(7.34)	1.78	(26.38)	(32.83)
(b) Investment activities	85.62	30.86	114.31	375.03
Total	78.28	32.65	87.93	342.20
Less: Interest	96.48	101.61	110.01	426.03
Add: Unallocable Income	8.71	3.38	5.87	26.30
Total Profit Before Tax	(9.48)	(65.59)	(16.21)	(57.52)
3. Capital Employed				
(Segment Assets minus Segment Liabilities)				
(a) Advisory and Consultancy	31.99	25.81	8.65	25.81
(b) Investment activities	3,838.91	3,885.49	773.31	3,885.49
(c) Unallocable	59.47	28.46	(20.42)	28.46
Total	3,930.37	3,939.76	761.53	3,939.76

Notes :-

- The above unaudited Financial Results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 6, 2018.
- This statement of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- Previous periods' figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

For Asit C Mehta Financial Services Limited



Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)

Place :- Mumbai
Dated :- 6th August, 2018

Chandrakant & Sevantilal & J. K. Shah & Co.
CHARTERED ACCOUNTANTS

4th Floor, Padmavati Complex, Near Jain Temple,
Cow Circle, Akota, Vadodara-390 020.



CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF ASIT C. MEHTA FINANCIAL SERVICES LIMITED FOR THE 1st QUARTER ENDED ON 30th JUNE, 2018

To

The Board of Directors

Asit C. Mehta Financial Services Ltd.

Nucleus House, Saki Vihar Road,

Andheri (E),

Mumbai 400072

We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results for the Quarter ended **30th June, 2018**" ("the Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED**, (CIN: L65900MH1984PLC091326) ("the Company") together with the relevant Notes appearing thereon which is being submitted by the Company. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/15/2015 Dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.

The Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on **6th August, 2018**. Our responsibility is to issue a report on the Statement based on our review.



Chandrakant & Sevantilal & J. K. Shah & Co.
CHARTERED ACCOUNTANTS

4th Floor, Padmavati Complex, Near Jain Temple,
Cow Circle, Akota, Vadodara-390 020.



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We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of standalone unaudited financial results prepared in all material respects in accordance with the applicable Ind AS and other recognised practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations read with the said SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.

Chartered Accountants
(Firm Reg. No. 101676W)

(KIRAN C. SHAH) Partner

Membership No. 032187

Place: MUMBAI

Date: 6th August, 2018

